

**MINUTES OF A MEETING  
KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION  
BOARD OF DIRECTORS**

**July 7, 2017**

**Opening of Meeting:**

1. A special meeting of the Board of Directors, Kentucky Workers' Compensation Funding Commission was held on July 7, 2017, in the Commission's conference room, located at 42 Mill Creek Park, Frankfort, Kentucky. Madam Chair Judy Long called the meeting to order.
2. Ms. Estée Jackson announced the meeting will be recorded in accordance with Kentucky Revised Statute 61.835.
3. Madam Chair Long verified press notice and asked for roll call.

**Directors Present:**

4. Judy Long, Self-Insured Employers Representative  
Secretary Derrick Ramsey, Labor Cabinet  
Ryan Barrow, Designee for Secretary William Landrum, Finance & Administration Cabinet  
Michelle Landers, KEMI  
Stephanie Rich, Designee for Secretary Terry R. Gill, Jr., Cabinet for Economic Development

**Others Present:**

5. Reuben Jones, Executive Director, KWCFC  
Louie Hord, Director of Fiscal Operations, KWCFC  
Lisa King, Audit Review Manager, KWCFC  
Renee Haddix, Director of Audit and Collections, KWCFC  
Estee Jackson, Administrative Services Officer, KWCFC  
Michael Swansburg, General Counsel, Labor Cabinet  
Brooken Smith, Chief of Staff, Labor Cabinet  
Bob Swisher, Acting Commissioner, Dept. of Workers' Claims  
Marian Johnson, Division Director, Division of Workers' Compensation Funds  
Prentice Harvey, Government Strategies/AIG

### **Loss Portfolio Transfer Agreement Discussion:**

6. Madam Chair Long asked if everyone had the opportunity to review the Loss Portfolio Transfer Agreement (LPTA) provided in the Board packet prior to the meeting. Those in attendance confirmed.
7. Mr. Reuben Jones stated the purpose of the meeting is to provide an opportunity for questions that anyone may have concerning the LPTA. He added he would also like to get Board approval to proceed with execution of the LPTA.
8. Mr. Jones noted the list of previous concerns have been addressed and the Commission is satisfied all the concerns have been met.
9. He further stated an additional concern mentioned at the last meeting was the transfer and reimbursement of liabilities going forward. In collaboration with Kentucky Employers' Mutual Insurance (KEMI) and all the stakeholders, an agreement was reached and the language was removed to the Commission's satisfaction.
10. Madam Chair Long asked for a motion to approve the Loss Portfolio Transfer Agreement between the Kentucky Workers' Compensation Funding Commission, Department of Workers' Claims and Kentucky Employers' Mutual Insurance as presented.
11. Secretary Ramsey made the motion as stated. Mr. Ryan Barrow seconded the motion. Motion carried.
12. Ms. Michelle Landers abstained from the vote. Madam Chair Long stated she votes in favor of the motion.
13. Madam Chair Long asked for a motion to provide authority to the Executive Director Reuben Jones, to sign the LPTA on behalf of the Board.
14. Secretary Ramsey made the motion as stated. Mr. Ryan Barrow seconded the motion. Motion carried. Ms. Michelle Landers abstained from the vote.

**Adjournment:**

15. Ms. Stephanie Rich made a motion to adjourn. Mr. Ryan Barrow seconded the motion. Motion carried.

  
Chairman of the Board